

SKB SHUTTERS CORPORATION BERHAD

(Company No. 430362 - U)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DEC 2012**

	(Unaudited) At 31 Dec 2012 RM'000	(Audited) At 30 June 2012 RM'000
Assets		
Property, plant and equipment	41,579	43,204
Prepaid lease payments	7,379	7,577
Investment properties	1,504	1,468
Interest in associate	1,726	1,460
Total non-current assets	<u>52,188</u>	<u>53,709</u>
Inventories	38,476	32,802
Trade and other receivables	19,375	21,094
Current tax assets	523	383
Cash and cash equivalents	3,227	4,610
Total current assets	<u>61,601</u>	<u>58,889</u>
Total assets	<u><u>113,789</u></u>	<u><u>112,598</u></u>
Equity		
Share capital	40,000	40,000
Share premium	1,498	1,498
Reserves	8,234	8,234
Retained earnings	27,484	27,649
Total equity attributable to owners of the Company	<u>77,216</u>	<u>77,381</u>
Loans and borrowings	1,981	3,722
Deferred tax liabilities	4,902	4,902
Total non-current liabilities	<u>6,883</u>	<u>8,624</u>
Loans and borrowings	15,096	16,754
Trade and other payables	14,555	9,773
Current tax liabilities	39	66
Total current liabilities	<u>29,690</u>	<u>26,593</u>
Total equity and liabilities	<u><u>113,789</u></u>	<u><u>112,598</u></u>
Net assets per share (RM)	<u><u>1.93</u></u>	<u><u>1.93</u></u>

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 DEC 2012 (UNAUDITED)**

	----- Non-distributable -----			Distributable	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Reserves RM'000	Retained earnings RM'000	
At 1 July 2012	40,000	1,498	8,234	27,649	77,381
Loss for the period representing total comprehensive income for the period	-	-	-	(165)	(165)
At 31 Dec 2012	<u>40,000</u>	<u>1,498</u>	<u>8,234</u>	<u>27,484</u>	<u>77,216</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 DEC 2011 (UNAUDITED)**

	----- Non-distributable -----			Distributable	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Reserves RM'000	Retained earnings RM'000	
At 1 July 2011	40,000	1,498	8,234	26,330	76,062
Profit for the period representing total comprehensive income for the period	-	-	-	1,647.00	1,647
At 31 Dec 2011	<u>40,000</u>	<u>1,498</u>	<u>8,234</u>	<u>27,977</u>	<u>77,709</u>

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SKB SHUTTERS CORPORATION BERHAD**(Company No. 430362 - U)****(Incorporated in Malaysia)****AND ITS SUBSIDIARIES****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DEC 2012**

	3 months ended		6 months ended	
	31 Dec 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Continuing operations				
Revenue	<u>12,547</u>	<u>15,656</u>	<u>22,741</u>	<u>33,754</u>
Operating profit	725	961	172	1,976
Interest income	9	14	23	52
Interest expense	(214)	(280)	(444)	(574)
Share of profit of associate	165	122	266	245
(Loss)/Profit before taxation	<u>685</u>	<u>817</u>	<u>17</u>	<u>1,699</u>
Income tax expense	(107)	18	(182)	(52)
Profit for the period/ year representing total comprehensive income for the period/year attributable to owners of the Company	<u>578</u>	<u>835</u>	<u>(165)</u>	<u>1,647</u>
Basic (loss)/earnings per share (sen)	<u>1.45</u>	<u>2.09</u>	<u>(0.41)</u>	<u>4.12</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 Dec 2012**

	6 months ended 31 Dec	
	2012 RM'000 Unaudited	2011 RM'000 Unaudited
Profit before tax from continuing operations	17	1,699
Adjustments for :		
Non-cash items	2,266	2,403
Non-operating items	444	574
	2,727	4,676
Operating profit before changes in working capital		
Changes in working capital:		
Net changes in current assets	(4,792)	(2,927)
Net changes in current liabilities	5,619	866
Dividend received	-	-
Tax paid	(348)	(443)
	3,206	2,172
Net cash from operating activities		
Cash flows from investing activities		
- Purchase of property, plant and equipment	(332)	(612)
- Proceeds from disposal of property, plant and equipment	213	260
- Interest received	23	52
	(96)	(300)
Net cash used in investing activities		
Cash flows from financing activities		
-Borrowings , net	(4,912)	(4,486)
	(4,912)	(4,486)
Net cash used in financing activities		
Net decrease in cash and cash equivalents	(1,802)	(2,614)
Cash and cash equivalents at 1 July	2,511	3,953
Cash and cash equivalents at 31 Dec	709	1,339
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	982	1,617
Less: Hire purchase obligations	(650)	(1,005)
	331	612
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :		
Cash and bank balances	3,227	2,907
Overdrafts	(2,518)	(1,568)
	709	1,339

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